



GEDA

Guam Economic Development Authority

Aturidad Inadilanton Ikommibhan Guahan

Edward J.B. Calvo
Governor of Guam
I Mags' Lihen Guahan

Raymond S. Tenorio
1^o Secretario de Guam
I Segundo Na Mags' Lihen Guahan

John A. Rios
Acting Administrator
Administrador

32-14-1706

May 29, 2014

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The Honorable Judith T. Won Pat
Speaker
I Mina Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

2014 MAY 30 PM 2:53
[Signature]

RE: April 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa A dai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of April 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]
John A. Rios
Acting Administrator

1706



GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For April 2014

REVENUES	
RENTAL INCOME	\$ 87,905.47
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	22,000.00
GALC LEASES	<u>7,156.27</u>
Total REVENUES	<u>117,061.74</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	187,171.77
DEPRECIATION AND AMORTIZATION	3,580.98
PROFESSIONAL SERVICES	31,810.58
OFFICE SPACE AND EQUIPMENT RENT	16,796.00
ADVERTISING AND PROMOTIONS	5,998.35
TRAVEL	106.32
UTILITIES, TELEPHONE AND COMMUNICATION	787.22
SUPPLIES	479.04
INSURANCE	1,052.81
REPAIRS AND MAINTENANCE	213.56
MISCELLANEOUS	<u>1,199.92</u>
Total OPERATING EXPENSE	<u>249,196.55</u>
OPERATING GAIN (LOSS)	<u>(132,134.81)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	41.55
OTHER, NET	<u>3,136.00</u>
Total OTHER INCOME (EXPENSE)	<u>3,177.55</u>
NET INCOME (LOSS)	<u><u>\$ (128,957.26)</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through April 2014

REVENUES	
RENTAL INCOME	\$ 625,101.29
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	444,915.00
GALC LEASES	50,899.87
BOND SERVICE FEE	375,260.00
GRANTS REVENUE	666.67
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Total REVENUES	1,496,842.83
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OPERATING EXPENSE	
SALARIES AND BENEFITS	1,267,962.67
DEPRECIATION AND AMORTIZATION	21,763.55
PROFESSIONAL SERVICES	207,546.43
OFFICE SPACE AND EQUIPMENT RENT	117,522.10
ADVERTISING AND PROMOTIONS	22,800.52
TRAVEL	61,247.55
UTILITIES, TELEPHONE AND COMMUNICATION	6,413.17
SUPPLIES	3,800.11
INSURANCE	7,432.14
REPAIRS AND MAINTENANCE	1,608.41
MISCELLANEOUS	21,711.56
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Total OPERATING EXPENSE	1,739,808.21
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OPERATING GAIN (LOSS)	(242,965.38)
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OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,727.76
OTHER, NET	7,627.91
OTHER NON-OPERATING INCOME	(110,000.00)
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Total OTHER INCOME (EXPENSE)	(95,644.33)
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NET INCOME (LOSS)	(338,609.71)
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BEGINNING FUND BALANCE (DEFICIT)	4,358,687.08
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NET ASSETS (DEFICIENCY) AT END OF YEAR	\$ 4,020,077.37
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